

**THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE
OF THE SECURED CREDITOR.**

Property will be sold on '**AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS**' basis

01	Name and address of the Borrower	<p>1. M/S RAJAN AGRICULTURAL IMPLEMENTS Patiala Road, Village Mangewal, Opp Tata Motors, Tehsil District Sangrur, Punjab Pin: 148001</p> <p>2. Smt Paramjit Kaur W/o Sh Rajinder Pal Village Mangewal, Opp Tata Motors, Near Dream Land Colony, Tehsil District Sangrur, Punjab Pin : 148001</p> <p>3. Sh Rajinder Pal S/o Sh Saroop Singh Village Mangewal, Opp Tata Motors, Near Dream Land Colony, Tehsil District Sangrur, Punjab Pin : 148001</p>
02	Name and address of Branch, the secured creditor	<p>State Bank of India Stressed Assets Recovery Branch SCO 15, 2nd Floor, Sector 7-C, Chandigarh 160019 Mail I.D: sbi.05179@sbi.co.in</p>
03	Description of the immovable secured assets to be sold.	<p>i) Vacant Land measuring 06 Biswa 16.2/3 Biswasi situated at Rajwaha Pahi Opposite Dream Land, Vill Mangwal Tehsil and District Sangrur comprised in Khata no 442/629, Khasra no 58//11/2/(1-7), 58//20/1(2-15), 58//20/2 (1-5) area 05 Bigha 07 Biswa having 1025/16050 share i.e. 06 Biswa 16.2/3 Biswasi Regd. at Vasika no 227 dated 16.04.2013 in the office of joint Sub Registrar, Sangrur in the name of Smt Paramjit Kaur W/o Sh Rajinder Pal.</p> <p>ii) a) Vacant Land measuring 05 Biswa situated at Vill Mangwal Tehsil and District Sangrur comprised in khata no 572/793 Khasra no 56//6/1/0-7, 57//25/2/1/0-13 area 1 Bigha having 27/200 share i.e. 0 bigha 02 Biswa 14 Biswasi and Khata No. 1342/1800 to 1803 Khasra No. 57//10/1/1/0-6, 57//10/1/2/1-0, 10/1/3/1-8, 10/2/1-0, 11/2/1/0-4, 11/2/2/1-5, 17/1/1/0-18, 17/1/2/0-4, 25/2/2/0-15 area 7 Bigha having 46/2800 share i.e. 0 bigha 02 Biswa 6 Biswasi Regd. at Vasika no 1714 dated 06.07.2011 in the office of joint Sub Registrar, Sangrur in the name of Smt Paramjit Kaur W/o Sh Rajinder Pal.</p> <p>b) Vacant Land measuring 06 Biswa 13 Biswasi situated at Vill Mangwal Tehsil and District Sangrur comprised in Khata No. 1342/1800 to 1803 Khasra No. 57//10/1/3/1-8, 10/2/1-0, 17/1/1/0-18, 17/1/2/0-4, 25/2/2/0-15 and 57//11/2/2/1-5 and 57//10/1/1/0-6, 11/2/1/0-4 and 57//10/1/2/1-0 area 7 Bigha</p>

		having 19/400 share i.e. 0 bigha 06 Biswa 13 Biswasi Regd. at Vasika no 3643 dated 20.10.2011 in the office of joint Sub Registrar, Sangrur in the name of Sh Rajinder Pal S/o Sh Saroop Singh.
04	Details of the encumbrances known to the secured creditor.	Nil
05	The secured debt for recovery of which the property is to be sold	Rs. 1,14,28,237.39 (Rupees One Crore Fourteen Lacs Twenty Eight Thousand Two Hundred Thirty Seven and Thirty Nine Paise only) as on 06.02.2018 plus future interest at the contractual rate together with incidental expenses, cost, charges etc. w.e.f. 07.02.2018 minus repayment made thereafter, if any.
06	Deposit of earnest money	EMD for Property (i): Rs 2,33,500/- (Rupees Two Lacs Thirty Three Thousand Five Hundred only) EMD for Property (ii): Rs 4,16,500/- (Rupees Four Lacs Sixteen Thousand Five Hundred only) being the 10% of Reserve price to be transferred/deposited by bidders in his/her/their own Wallet provided by M/s MSTC Ltd on its e-auction site https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp by means of RTGS/NEFT
07	Reserve price of the immovable secured assets: Account/ Wallet in which EMD to be remitted Last Date and Time within which EMD to be remitted: Through Online Mode	For Property (i): Rs. 23,35,000/- (Rupees Twenty Three Lacs Thirty Five Thousand only) For Property (ii): Rs. 41,65,000/- (Rupees Forty One Lacs Sixty Five Thousand only) Bidders own wallet Registered with M/s MSTC Ltd on its e-auction site https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp by means of RTGS/NEFT Collection Account Preferably by 27.12.2023
08	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e- Auction.
09	Time and place of public e-Auction or time after which sale by any other mode shall be completed.	Date: 29.12.2023 Time: 120 minutes from 11.00 AM to 03:00 PM with unlimited extension of 10 minutes each
10	The e-Auction will be conducted through the Bank's approved service provider. e-Auction tender	M/s MSTC Ltd on its e-auction site https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp

	documents containing e- Auction bid form, declaration etc., are available in the website of the service provider as mentioned above	
11	(i) Bid increment amount: (ii) Auto extension: (limited / unlimited) (iii) Bid currency & unit of measurement	Rs. 20,000/- Unlimited extension of 10 minutes each INR
12	Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	Date: 05.12.2023 Time: 11:00 Hrs to 13:00 Hrs Name: Sh Dilbag Singh Reddu Mobile No. 9871599088 Name: Ms Rajni Rattan Mobile No. 9465555125
13	Other conditions	<p>(a). The Bidders should get themselves registered on https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp by providing requisite KYC documents and registration fee as per the practice followed by M/s. MSTC.Ltd well before the auction date. The registration process takes minimum of two working days. (Registration process is detailed on the above website).</p> <p>(b). The Intending bidder should transfer his EMD amount by means of challan generated on his bidder account maintained with MSTC Ltd at https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp by means of NEFT/ RTGS transfer from his bank account.</p> <p>(c) The Intending bidder should take care that the EMD is transferred at least one day before the date of auction and confirm that his wallet maintained with M/s MSTC Ltd is reflecting the EMD amount without which the system will not allow the bidder to participate in the e-auction.</p> <p>(d) The EMD of the successful bidder will be automatically transferred to the bank once the sale is confirmed by the respective Authorised Officer of the bank and the remaining amount i.e 25 % of sale price to be paid immediately i.e. on the same day or not later than next working day, as the case may be.</p> <p>(e) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering.</p>

		<p>(f) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.</p> <p>(g) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.</p> <p>(h) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.</p> <p>(i) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.</p> <p>(j) The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.</p> <p>(k) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.</p> <p>(l) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.</p> <p>(m) The EMD of the unsuccessful bidder will be refunded to their respective wallet maintained with M/s MSTC Ltd. The Bidder has to place a request with MSTC Ltd for refund of the same back to his bank account. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).</p> <p>(n) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.</p> <p>(o) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold.</p> <p>(p) The successful bidder shall bear all the necessary expenses like applicable stamp duties/additional stamp duty/transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name.</p>
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Date : 18.11.2023
Place: CHANDIGARH

AUTHORISED OFFICER
STATE BANK OF INDIA